

# Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 7, 2025

Company name: FUTABA CORPORATION  
 Stock exchange listing: Tokyo  
 Stock code: 6986 URL <https://www.futaba.co.jp/>  
 Representative: President and Representative Director Motoaki Arima  
 Chief Executive Officer  
 Executive Officer  
 Inquiries: General Manager Masayuki Nakamura TEL 0475-24-1111  
 Corporate Administration Division  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on financial results: No  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	36,190	(14.3)	(558)	–	599	–	810	–
Nine months ended December 31, 2023	42,251	(6.4)	(1,138)	–	(24)	–	(3,438)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2024	19.10		–	
Nine months ended December 31, 2023	(81.06)		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	102,362	90,177	76.7
As of March 31, 2024	104,263	90,529	75.0

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	5.00	–	5.00	10.00
Year ending March 31, 2025	–	0.00	–		
Year ending March 31, 2025 (Forecast)				10.00	10.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	50,000	(11.3)	(1,100)	–	(500)	–	(900)	–	(21.22)

#### 4. Notes

- (1) Significant changes in the scope of consolidation during the nine months ended December 31, 2024: Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

#### (4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	42,426,739 shares	As of March 31, 2024	42,426,739 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	10,910 shares	As of March 31, 2024	10,557 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	42,416,126 shares	Nine months ended December 31, 2023	42,416,529 shares
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## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	27,064	30,406
Notes and accounts receivable - trade	15,105	11,975
Electronically recorded monetary claims - operating	1,740	1,811
Securities	300	298
Merchandise and finished goods	5,236	4,965
Work in process	2,851	2,531
Raw materials and supplies	9,767	8,356
Other	1,056	1,304
Allowance for doubtful accounts	(995)	(946)
Total current assets	62,128	60,702
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,720	5,432
Machinery, equipment and vehicles, net	1,871	1,968
Tools, furniture and fixtures, net	331	361
Land	10,007	9,563
Leased assets, net	7	5
Construction in progress	171	156
Other	295	423
Total property, plant and equipment	18,405	17,912
Intangible assets		
Other	659	676
Total intangible assets	659	676
Investments and other assets		
Investment securities	12,777	12,274
Other	10,906	11,412
Allowance for doubtful accounts	(612)	(616)
Total investments and other assets	23,070	23,070
Total non-current assets	42,134	41,659
Total assets	104,263	102,362

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,325	1,701
Electronically recorded obligations - operating	541	399
Short-term borrowings	132	101
Accrued expenses	2,753	1,783
Income taxes payable	244	254
Provision for bonuses	698	526
Other	1,527	2,045
Total current liabilities	8,223	6,813
Non-current liabilities		
Deferred tax liabilities	4,551	4,478
Provision for retirement benefits for directors (and other officers)	11	16
Retirement benefit liability	372	210
Other	574	665
Total non-current liabilities	5,509	5,371
Total liabilities	13,733	12,185
Net assets		
Shareholders' equity		
Share capital	22,558	22,558
Capital surplus	21,046	21,046
Retained earnings	22,312	22,910
Treasury shares	(16)	(17)
Total shareholders' equity	65,899	66,497
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,773	4,340
Foreign currency translation adjustment	5,485	5,690
Remeasurements of defined benefit plans	2,051	1,940
Total accumulated other comprehensive income	12,310	11,972
Non-controlling interests	12,318	11,707
Total net assets	90,529	90,177
Total liabilities and net assets	104,263	102,362

# Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	42,251	36,190
Cost of sales	35,864	29,465
Gross profit	6,386	6,725
Selling, general and administrative expenses	7,524	7,283
Operating loss	(1,138)	(558)
Non-operating income		
Interest income	327	410
Dividend income	268	289
Foreign exchange gains	206	312
Other	457	299
Total non-operating income	1,260	1,311
Non-operating expenses		
Interest expenses	57	56
Extra retirement payments	19	36
Other	69	61
Total non-operating expenses	146	153
Ordinary profit (loss)	(24)	599
Extraordinary income		
Gain on sale of non-current assets	38	1,851
Total extraordinary income	38	1,851
Extraordinary losses		
Loss on sale of non-current assets	0	–
Loss on abandonment of non-current assets	1	1
Impairment losses	939	228
Loss on business restructuring	2,042	517
Total extraordinary losses	2,984	747
Profit (loss) before income taxes	(2,969)	1,703
Income taxes - current	260	496
Income taxes - refund	–	(361)
Income taxes - deferred	177	366
Total income taxes	438	502
Profit (loss)	(3,407)	1,201
Profit attributable to non-controlling interests	30	391
Profit (loss) attributable to owners of parent	(3,438)	810

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit (loss)	(3,407)	1,201
Other comprehensive income		
Valuation difference on available-for-sale securities	774	(424)
Foreign currency translation adjustment	2,941	(83)
Remeasurements of defined benefit plans, net of tax	(307)	(116)
Total other comprehensive income	3,409	(625)
Comprehensive income	1	576
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(808)	471
Comprehensive income attributable to non-controlling interests	810	104